

FINANCIAL AND COMMERCIAL.

ALMOST A DIES IN WALL STREET.

An Early Adjournment of the Boards and a Light Business.

Sudden Reduction of the Bank of England Rate.

THE MINIMUM NOW FOUR PER CENT.

Gold Dull, but Firm Despite the Reduction.

A FEBILE MOVEMENT IN STOCKS.

The Everlasting Treaty Muddle as a Continued Cause of Disquiet.

WALL STREET.

On 'Change to-day four and half lower. Wheat was quiet. Cotton was firm, with a good export demand.

In Wall street there were only a couple of hours of business, the Decoration Day holiday and the storm keeping away the usual throng of speculators.

MONEY MARKET.
There was naturally very little feature and nothing of novelty in the money market, which was quiet 4 1/2 per cent among the government dealers and a 5 per cent among the stock brokers. The latter paid 6 per cent rather more than yesterday on Wednesday, as if borrowers were not disposed to run around in the storm and had accepted lenders' terms in preference to seeking an abatement of the rate.

Washington telegrams state that the House of Representatives has passed the bill authorizing the Sub-Treasurer at New York to receive legal tenders and issue certificates of deposit available only in the transactions of the Clearing House. The measure has no general importance, and has been asked merely to expedite the operations of the New York Clearing House.

LOWERING OF THE BANK OF ENGLAND RATE.
About the first thing commented by the cable this morning was the announcement that the Bank of England had lowered the discount rate to 4 per cent, as against 5 per cent previously. Something of this was anticipated in the Herald yesterday, as was stated in the Herald this morning, but the plump reduction of one per cent instead of the gradual fraction of one-half per cent was quite a surprise. Foreign exchange was unaffected, at least for to-day, however it may be a week or so hence, when there will have been fuller opportunity for the change of rate to determine the relations of the two markets.

GOLD MARKET—114 1/2 to 115 1/4.
The gold market was steady, all things considered, and it was not until near the close of the business of the day that the alteration of the Bank of England rate had any perceptible effect upon the premium. The sales early in the morning were at 114 1/2 to 115 1/4, alternatingly, the reduction of the bank rate being offset by Washington advices that the administration would refuse to recede from the Alabama claims and the Washington Treaty, and by a reduction of this fact in the course of four hours in the foreign market where prices declined 1/4 to 1/2 per cent from those prevailing at the close last evening. The specie shipments were 1,677,000. The rates for gold loans ranged from 4 per cent for carrying to bid for borrowing. The operations of the Gold Exchange Bank were as follows:—Gold cleared, \$48,000,000; gold balances, \$904,405. The closing quotation was 115 1/4 to 115 1/2.

GOVERNMENTS.

were lower, to accommodate themselves to the lower quotations on the other side and the weaker tone of the gold market, and quotations fell off fully 1/4 per cent, the 6 1/2's selling at 117 1/2. The 6's were chiefly affected, and a difference of 1/2 per cent existed between prices asked and offered. The following were the closing prices:—United States currency notes 117 1/2 to 117 3/4, do. do. 1881, registered, 117 1/2 to 117 3/4, do. coupon, 119 1/2 to 119 3/4, do. five-twelves, registered, May and November, 119 1/2 to 119 3/4, do. do. 1882, coupon, 119 1/2 to 119 3/4, do. do. 1884, do. do. 113 1/2 to 114 1/4, do. do. 1885, do. do. 113 1/2 to 114 1/4, do. do. 1887, registered, January and July, 116 1/2 to 117, do. do. 1888, coupon, do. 116 1/2 to 117, do. do. 1887, do. do. 117 1/2 to 118, do. do. 1888, do. do. 117 1/2 to 118, do. do. 1889, coupon, do. 117 1/2 to 118, do. do. 1890, do. do. 117 1/2 to 118, do. do. 1891, do. do. 117 1/2 to 118, do. do. 1892, do. do. 117 1/2 to 118, do. do. 1893, do. do. 117 1/2 to 118, do. do. 1894, do. do. 117 1/2 to 118, do. do. 1895, do. do. 117 1/2 to 118, do. do. 1896, do. do. 117 1/2 to 118, do. do. 1897, do. do. 117 1/2 to 118, do. do. 1898, do. do. 117 1/2 to 118, do. do. 1899, do. do. 117 1/2 to 118, do. do. 1900, do. do. 117 1/2 to 118, do. do. 1901, do. do. 117 1/2 to 118, do. do. 1902, do. do. 117 1/2 to 118, do. do. 1903, do. do. 117 1/2 to 118, do. do. 1904, do. do. 117 1/2 to 118, do. do. 1905, do. do. 117 1/2 to 118, do. do. 1906, do. do. 117 1/2 to 118, do. do. 1907, do. do. 117 1/2 to 118, do. do. 1908, do. do. 117 1/2 to 118, do. do. 1909, do. do. 117 1/2 to 118, do. do. 1910, do. do. 117 1/2 to 118, do. do. 1911, do. do. 117 1/2 to 118, do. do. 1912, do. do. 117 1/2 to 118, do. do. 1913, do. do. 117 1/2 to 118, do. do. 1914, do. do. 117 1/2 to 118, do. do. 1915, do. do. 117 1/2 to 118, do. do. 1916, do. do. 117 1/2 to 118, do. do. 1917, do. do. 117 1/2 to 118, do. do. 1918, do. do. 117 1/2 to 118, do. do. 1919, do. do. 117 1/2 to 118, do. do. 1920, do. do. 117 1/2 to 118, do. do. 1921, do. do. 117 1/2 to 118, do. do. 1922, do. do. 117 1/2 to 118, do. do. 1923, do. do. 117 1/2 to 118, do. do. 1924, do. do. 117 1/2 to 118, do. do. 1925, do. do. 117 1/2 to 118, do. do. 1926, do. do. 117 1/2 to 118, do. do. 1927, do. do. 117 1/2 to 118, do. do. 1928, do. do. 117 1/2 to 118, do. do. 1929, do. do. 117 1/2 to 118, do. do. 1930, do. do. 117 1/2 to 118, do. do. 1931, do. do. 117 1/2 to 118, do. do. 1932, do. do. 117 1/2 to 118, do. do. 1933, do. do. 117 1/2 to 118, do. do. 1934, do. do. 117 1/2 to 118, do. do. 1935, do. do. 117 1/2 to 118, do. do. 1936, do. do. 117 1/2 to 118, do. do. 1937, do. do. 117 1/2 to 118, do. do. 1938, do. do. 117 1/2 to 118, do. do. 1939, do. do. 117 1/2 to 118, do. do. 1940, do. do. 117 1/2 to 118, do. do. 1941, do. do. 117 1/2 to 118, do. do. 1942, do. do. 117 1/2 to 118, do. do. 1943, do. do. 117 1/2 to 118, do. do. 1944, do. do. 117 1/2 to 118, do. do. 1945, do. do. 117 1/2 to 118, do. do. 1946, do. do. 117 1/2 to 118, do. do. 1947, do. do. 117 1/2 to 118, do. do. 1948, do. do. 117 1/2 to 118, do. do. 1949, do. do. 117 1/2 to 118, do. do. 1950, do. do. 117 1/2 to 118, do. do. 1951, do. do. 117 1/2 to 118, do. do. 1952, do. do. 117 1/2 to 118, do. do. 1953, do. 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to 118, do. do. 1980, do. do. 117 1/2 to 118, do. do. 1981, do. do. 117 1/2 to 118, do. do. 1982, do. do. 117 1/2 to 118, do. do. 1983, do. do. 117 1/2 to 118, do. do. 1984, do. do. 117 1/2 to 118, do. do. 1985, do. do. 117 1/2 to 118, do. do. 1986, do. do. 117 1/2 to 118, do. do. 1987, do. do. 117 1/2 to 118, do. do. 1988, do. do. 117 1/2 to 118, do. do. 1989, do. do. 117 1/2 to 118, do. do. 1990, do. do. 117 1/2 to 118, do. do. 1991, do. do. 117 1/2 to 118, do. do. 1992, do. do. 117 1/2 to 118, do. do. 1993, do. do. 117 1/2 to 118, do. do. 1994, do. do. 117 1/2 to 118, do. do. 1995, do. do. 117 1/2 to 118, do. do. 1996, do. do. 117 1/2 to 118, do. do. 1997, do. do. 117 1/2 to 118, do. do. 1998, do. do. 117 1/2 to 118, do. do. 1999, do. do. 117 1/2 to 118, do. do. 2000, do. do. 117 1/2 to 118, do. do. 2001, do. do. 117 1/2 to 118, do. do. 2002, do. do. 117 1/2 to 118, do. do. 2003, do. do. 117 1/2 to 118, do. do. 2004, do. do. 117 1/2 to 118, do. do. 2005, do. do. 117 1/2 to 118, do. do. 2006, do. do. 117 1/2 to 118, do. do. 2007, do. do. 117 1/2 to 118, do. do. 2008, do. do. 117 1/2 to 118, do. do. 2009, do. do. 117 1/2 to 118, do. do. 2010, do. do. 117 1/2 to 118, do. do. 2011, do. do. 117 1/2 to 118, do. do. 2012, do. do. 117 1/2 to 118, do. do. 2013, do. do. 117 1/2 to 118, do. do. 2014, do. do. 117 1/2 to 118, do. do. 2015, do. do. 117 1/2 to 118, do. do. 2016, do. do. 117 1/2 to 118, do. do. 2017, do. do. 117 1/2 to 118, do. do. 2018, do. do. 117 1/2 to 118, do. do. 2019, do. do. 117 1/2 to 118, do. do. 2020, do. do. 117 1/2 to 118, do. do. 2021, do. do. 117 1/2 to 118, do. do. 2022, do. do. 117 1/2 to 118, do. do. 2023, do. do. 117 1/2 to 118, do. do. 2024, do. do. 117 1/2 to 118, do. do. 2025, do. do. 117 1/2 to 118, do. do. 2026, do. do. 117 1/2 to 118, do. do. 2027, do. do. 117 1/2 to 118, do. do. 2028, do. do. 117 1/2 to 118, do. do. 2029, do. do. 117 1/2 to 118, do. do. 2030, do. do. 117 1/2 to 118, do. do. 2031, do. do. 117 1/2 to 118, do. do. 2032, do. do. 117 1/2 to 118, do. do. 2033, do. do. 117 1/2 to 118, do. do. 2034, do. do. 117 1/2 to 118, do. do. 2035, do. do. 117 1/2 to 118, do. do. 2036, do. do. 117 1/2 to 118, do. do. 2037, do. do. 117 1/2 to 118, do. do. 2038, do. do. 117 1/2 to 118, do. do. 2039, do. do. 117 1/2 to 118, do. do. 2040, do. do. 117 1/2 to 118, do. do. 2041, do. do. 117 1/2 to 118, do. do. 2042, do. do. 117 1/2 to 118, do. do. 2043, do. do. 117 1/2 to 118, do. do. 2044, do. do. 117 1/2 to 118, do. do. 2045, do. do. 117 1/2 to 118, do. do. 2046, do. do. 117 1/2 to 118, do. do. 2047, do. do. 117 1/2 to 118, do. do. 2048, do. do. 117 1/2 to 118, do. do. 2049, do. do. 117 1/2 to 118, do. do. 2050, do. do. 117 1/2 to 118, do. do. 2051, do. do. 117 1/2 to 118, do. do. 2052, do. do. 117 1/2 to 118, do. do. 2053, do. do. 117 1/2 to 118, do. do. 2054, do. do. 117 1/2 to 118, do. do. 2055, do. do. 117 1/2 to 118, do. do. 2056, do. do. 117 1/2 to 118, do. do. 2057, do. do. 117 1/2 to 118, do. do. 2058, do. do. 117 1/2 to 118, do. do. 2059, do. do. 117 1/2 to 118, do. do. 2060, do. do. 117 1/2 to 118, do. do. 2061, do. do. 117 1/2 to 118, do. do. 2062, do. do. 117 1/2 to 118, do. do. 2063, do. do. 117 1/2 to 118, do. do. 2064, do. do. 117 1/2 to 118, do. do. 2065, do. do. 117 1/2 to 118, do. do. 2066, do. do. 117 1/2 to 118, do. do. 2067, do. do. 117 1/2 to 118, do. do. 2068, do. do. 117 1/2 to 118, do. do. 2069, do. do. 117 1/2 to 118, do. do. 2070, do. do. 117 1/2 to 118, do. do. 2071, do. do. 117 1/2 to 118, do. do. 2072, do. do. 117 1/2 to 118, do. do. 2073, do. do. 117 1/2 to 118, do. do. 2074, do. do. 117 1/2 to 118, do. do. 2075, do. do. 117 1/2 to 118, do. do. 2076, do. do. 117 1/2 to 118, do. do. 2077, do. do. 117 1/2 to 118, do. do. 2078, do. do. 117 1/2 to 118, do. do. 2079, do. do. 117 1/2 to 118, do. do. 2080, do. do. 117 1/2 to 118, do. do. 2081, do. do. 117 1/2 to 118, do. do. 2082, do. do. 117 1/2 to 118, do. do. 2083, do. do. 117 1/2 to 118, do. do. 2084, do. do. 117 1/2 to 118, do. do. 2085, do. do. 117 1/2 to 118, do. do. 2086, do. do. 117 1/2 to 118, do. do. 2087, do. do. 117 1/2 to 118, do. do. 2088, do. do. 117 1/2 to 118, do. do. 2089, do. do. 117 1/2 to 118, do. do. 2090, do. do. 117 1/2 to 118, do. do. 2091, do. do. 117 1/2 to 118, do. do. 2092, do. do. 117 1/2 to 118, do. do. 2093, do. do. 117 1/2 to 118, do. do. 2094, do. do. 117 1/2 to 118, do. do. 2095, do. do. 117 1/2 to 118, do. do. 2096, do. do. 117 1/2 to 118, do. do. 2097, do. do. 117 1/2 to 118, do. do. 2098, do. do. 117 1/2 to 118, do. do. 2099, do. do. 117 1/2 to 118, do. do. 2100, do. do. 117 1/2 to 118, do. do. 2101, do. do. 117 1/2 to 118, do. do. 2102, do. do. 117 1/2 to 118, do. do. 2103, do. do. 117 1/2 to 118, do. do. 2104, do. do. 117 1/2 to 118, do. do. 2105, do. do. 117 1/2 to 118, do. do. 2106, do. do. 117 1/2 to 118, do. do. 2107, do. do. 117 1/2 to 118, do. do. 2108, do. do. 117 1/2 to 118, do. do. 2109, do. do. 117 1/2 to 118, do. do. 2110, do. do. 117 1/2 to 118, do. do. 2111, do. do. 117 1/2 to 118, do. do. 2112, do. do. 117 1/2 to 118, do. do. 2113, do. do. 117 1/2 to 118, do. do. 2114, do. do. 117 1/2 to 118, do. do. 2115, do. do. 117 1/2 to 118, do. do. 2116, do. do. 117 1/2 to 118, do. do. 2117, do. do. 117 1/2 to 118, do. do. 2118, do. do. 117 1/2 to 118, do. do. 2119, do. do. 117 1/2 to 118, do. do. 2120, do. do. 117 1/2 to 118, do. do. 2121, do. do. 117 1/2 to 118, do. do. 2122, do. do. 117 1/2 to 118, do. do. 2123, do. do. 117 1/2 to 118, do. do. 2124, do. do. 117 1/2 to 118, do. do. 2125, do. do. 117 1/2 to 118, do. do. 2126, do. do. 117 1/2 to 118, do. do. 2127, do. do. 117 1/2 to 118, do. do. 2128, do. do. 117 1/2 to 118, do. do. 2129, do. do. 117 1/2 to 118, do. do. 2130, do. do. 117 1/2 to 118, do. do. 2131, do. do. 117 1/2 to 118, do. do. 2132, do. do. 117 1/2 to 118, do. do. 2133, do. do. 117 1/2 to 118, do. do. 2134, do. do. 117 1/2 to 118, do. do. 2135, do. do. 117 1/2 to 118, do. do. 2136, do. do. 117 1/2 to 118, do. do. 2137, do. do. 117 1/2 to 118, do. do. 2138, do. do. 117 1/2 to 118, do. do. 2139, do. do. 117 1/2 to 118, do. do. 2140, do. do. 117 1/2 to 118, do. do. 2141, do. do. 117 1/2 to 118, do. do. 2142, do. do. 117 1/2 to 118, do. do. 2143, do. do. 117 1/2 to 118, do. do. 2144, do. do. 117 1/2 to 118, do. do. 2145, do. do. 117 1/2 to 118, do. do. 2146, do. do. 117 1/2 to 118, do. do. 2147, do. do. 117 1/2 to 118, do. do. 2148, do. do. 117 1/2 to 118, do. do. 2149, do. do. 117 1/2 to 118, do. do. 2150, do. do. 117 1/2 to 118, do. do. 2151, do. do. 117 1/2 to 118, do. do. 2152, do. do. 117 1/2 to 118, do. do. 2153, do. do. 117 1/2 to 118, do. do. 2154, do. do. 117 1/2 to 118, do. do. 2155, do. do. 117 1/2 to 118, do. do. 2156, do. do. 117 1/2 to 118, do. do. 2157, do. do. 117 1/2 to 118, do. do. 2158, do. do. 117 1/2 to 118, do. do. 2159, do. do. 117 1/2 to 118, do. do. 2160, do. do. 117 1/2 to 118, do. do. 2161, do. do. 117 1/2 to 118, do. do. 2162, do. do. 117 1/2 to 118, do. do. 2163, do. do. 117 1/2 to 118, do. do. 2164, do. do. 117 1/2 to 118, do. do. 2165, do. do. 117 1/2 to 118, do. do. 2166, do. do. 117 1/2 to 118, do. do. 2167, do. do. 117 1/2 to 118, do. do. 2168, do. do. 117 1/2 to 118, do. do. 2169, do. do. 117 1/2 to 118, do. do. 2170, do. do. 117 1/2 to 118, do. do. 2171, do. do. 117 1/2 to 118, do. do. 2172, do. do. 117 1/2 to 118, do. do. 2173, do. do. 117 1/2 to 118, do. do. 2174, do. do. 117 1/2 to 118, do. do. 2175, do. do. 117 1/2 to 118, do. do. 2176, do. do. 117 1/2 to 118, do. do. 2177, do. do. 117 1/2 to 118, do. do. 2178, do. do. 117 1/2 to 118, do. do. 2179, do. do. 117 1/2 to 118, do. do. 2180, do. do. 117 1/2 to 118, do. do. 2181, do. do. 117 1/2 to 118, do. do. 2182, do. do. 117 1/2 to 118, do. do. 2183, do. do. 117 1/2 to 118, do. do. 2184, do. do. 117 1/2 to 118, do. do. 2185, do. do. 117 1/2 to 118, do. do. 2186, do. do. 117 1/2 to 118, do. do. 2187, do. do. 117 1/2 to 118, do. do. 2188, do. do. 117 1/2 to 118, do. do. 2189, do. do. 117 1/2 to 118, do. do. 2190, do. do. 117 1/2 to 118, do. do. 2191, do. do. 117 1/2 to 118, do. do. 2192, do. do. 117 1/2 to 118, do. do. 2193, do. do. 117 1/2 to 118, do. do. 2194, do. do. 117 1/2 to 118, do. do. 2195, do. do. 117 1/2 to 118, do. do. 2196, do. do. 117 1/2 to 118, do. do. 2197, do. do. 117 1/2 to 118, do. do. 2198, do. do. 117 1/2 to 118, do. do. 2199, do. do. 117 1/2 to 118, do. do. 2200, do. do. 117 1/2 to 118, do. do. 2201, do. do. 117 1/2 to 118, do. do. 2202, do. do. 117 1/2 to 118, do. do. 2203, do. do. 117 1/2 to 118, do. do. 2204, do. do. 117 1/2 to 118, do. do. 2205, do. do. 117 1/2 to 118, do. do. 2206, do. do. 117 1/2 to 118, do. do. 2207, do. do. 117 1/2 to 118, do. do. 2208, do. do. 117 1/2 to 118, do. do. 2209, do. do. 117 1/2 to 118, do. do. 2210, do. do. 117 1/2 to 118, do. do. 2211, do. do. 117 1/2 to 118, do. do. 2212, do. do. 117 1/2 to 118, do. do. 2213, do. do. 117 1/2 to 118, do. do. 2214, do. do. 117 1/2 to 118, do. do. 2215, do. do. 117 1/2 to 118, do. do. 2216, do. do. 117 1/2 to 118, do. do. 2217, do. do. 117 1/2 to 118, do. do. 2218, do. do. 117 1/2 to 118, do. do. 2219, do. do. 117 1/2 to 118, do. do. 2220, do. do. 117 1/2 to 118, do. do. 2221, do. do. 117 1/2 to 118, do. do. 2222, do. do. 117 1/2 to 118, do. do. 2223, do. do. 117 1/2 to 118, do. do. 2224, do. do. 117 1/2 to 118, do. do. 2225, do. do. 117 1/2 to 118, do. do. 2226, do. do. 117 1/2 to 118, do. do. 2227, do. do. 117 1/2 to 118, do. do. 2228, do. do. 117 1/2 to 118, do. do. 2229, do. do. 117 1/2 to 118, do. do. 2230, do. do. 117 1/2 to 118, do. do. 2231, do. do. 117 1/2 to 118, do. do. 2232, do. do. 117 1/2 to 118, do. do. 2233, do. do. 117 1/2 to 118, do. do. 2234, do. do. 117 1/2 to 118, do. do. 2235, do. do. 117 1/2 to 118, do. do. 2236, do. do. 117 1/2 to 118, do. do. 2237, do. do. 117 1/2 to 118, do. do. 2238, do. do. 117 1/2 to 118, do. do. 2239, do. do. 117 1/2 to 118, do. do. 2240, do. do. 117 1/2 to 118, do. do. 2241, do. do. 117 1/2 to 118, do. do. 2242, do. do. 117 1/2 to 118, do. do. 2243, do. do. 117 1/2 to 118, do. do. 2244, do. do. 117 1/2 to 118, do. do. 2245, do. do. 117 1/2 to 118, do. do. 2246, do. do. 117 1/2 to 118, do. do. 2247, do. do. 117 1/2 to 118, do. do. 2248, do. do. 117 1/2 to 118, do. do. 2249, do. do. 117 1/2 to 118, do. do. 2250, do. do. 117 1/2 to 118, do. do. 2251, do. do. 117 1/2 to 118, do. do. 2252, do. do. 117 1/2 to 118, do. do. 2253, do. do. 117 1/2 to 118, do. do. 2254, do. do. 117 1/2 to 118, do. do. 2255, do. do. 117 1/2 to 118, do. do. 2256, do. do. 117 1/2 to 118, do. do. 2257, do. do. 117 1/2 to 118, do. do. 2258, do. do. 117 1/2 to 118, do. do. 2259, do. do. 117 1/2 to 118, do. do. 2260, do. do. 117 1/2 to 118, do. do. 2261, do. do. 117 1/2 to 118, do. do. 2262, do. do. 117 1/2 to 118, do. do. 2263, do. do. 117 1/2 to 118, do. do. 2264, do. do. 117 1/2 to 118, do. do. 2265, do. do. 117 1/2 to 118, do. do. 22